

Heads Up Technologies Expands Its Portfolio with the Acquisition of ALTO Aviation

Las Vegas / 10/17/2023 - Heads Up Technologies, Inc. ("HUT"), a leading provider of highly engineered, proprietary lighting, cockpit and cabin electronics, is excited to announce its acquisition of ALTO Aviation ("ALTO"). Based in Sterling, Massachusetts, ALTO is a leading designer and manufacturer of high-end OEM & aftermarket audio and cabin management systems for the aviation market. HUT is backed by JLL Partners, a well-established New York-based private equity firm.

ALTO's President and CEO, Don Hamilton, stated, "This acquisition marks the next exciting chapter in our journey. The partnership with Heads Up Technologies allows us to continue providing customers with high-quality, innovative products and makes for an exciting combination of solutions. With the support of HUT, we look forward to a future of groundbreaking innovations and setting new industry standards."

Renée Rump, CEO of Heads Up Technologies, said, "We are thrilled to welcome the ALTO team to Heads Up Technologies. The combined product offering will allow us to better serve the critical needs of OEMs and operators across the aviation industry. ALTO's premium audio and cabin management products complement our portfolio of innovative solutions and expand our growing presence in the aftermarket products."

"We are proud of the transformation Heads Up has undergone over the past four years of our partnership", said Kevin Hammond, Managing Partner at JLL Partners. "We believe ALTO has set itself apart as both a premier service provider and a leader in the aviation audio systems market. We are excited for the next phase of growth for the Heads Up Technologies team."

About Heads Up Technologies:

Founded in 1985, Heads Up Technologies is a leader in the production and supply of lighting, cabin management systems and cockpit electronics for the business and commercial aviation industries. Since its inception, Heads Up's cutting-edge design capabilities have enabled it to develop and maintain robust relationships with several industry-leading customers. For more information relating to Heads Up, visit heads-up.com.

About ALTO Aviation:

Founded in 1997, ALTO Aviation is a distinguished leader in the aerospace industry, specializing in premium cabin audio solutions. With a dedicated in-house engineering team, ALTO designs, manufactures, and distributes premium certified cabin audio systems and cabin management for a wide range of aircraft types in the business aviation sector. For more information relating to ALTO, visit altoaviation.com.

About JLL Partners:

JLL Partners is a middle market private equity firm with over three decades of experience transforming businesses in the healthcare, specialty industrials, and business services sectors. The firm is dedicated to partnering with companies that it can help build into market leaders through a combination of strategic mergers and acquisitions, organic growth initiatives, and operational enhancements. The JLL Partners team is comprised of seasoned investment professionals and operating partners who are focused on driving long-term value creation across its portfolio. Since its founding in 1988, JLL Partners has committed over \$5.8 billion of equity capital across eight private equity funds, with over 55 platform investments and more than 210 add-on acquisitions.

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